



BANK ĊENTRALI TA' MALTA
— EUROSYSTEMA —
CENTRAL BANK OF MALTA



Malta Bankers' Association



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CENTRAL BANK OF MALTA HOSTS JAYE MALTA'S "ECONOMICS FOR SUCCESS" PROGRAMME

This year's European Money Week programme, coordinated by the Malta Bankers' Association (MBA), included an innovative event entitled '*Economics for Success*'. Based on the Junior Achievement Young Enterprise Malta (JAYE Malta) programme, this activity was conducted by the MBA in collaboration with JAYE Malta, and was sponsored and hosted by the Central Bank of Malta at its newly built Binja Laparelli Conference Centre. Around fifty Year Nine and Year Ten students aged thirteen to fourteen participated in this full morning event, aimed at increasing their financial literacy, employability and entrepreneurial skills.

The programme covered three modules taking students along a journey covering the world of work, financial goal setting, and personal budgeting in a fun and interactive manner. During module one called "*Mirror, Mirror*", students explore different career clusters and jobs that are available to them in the world of work. In the next module, students interact with factors enabling them to "*Be a Success*", such as setting goals for their financial future and understanding the connection between their education today, their future careers tomorrow and their personal finances as they make career/education decisions. The final module entitled "*Keeping your Balance*", affords students the opportunity to evaluate how best to budget for necessities and saving, based on a salary calculated by the choices they made in a previous module. Students may access an online interactive life simulation game, "*Plan Your Future*", whereby they create a character who takes a number of decisions, helps them land a job, and then requires them to manage their expenses and finance. The game can be played at home.

The activity was delivered by MBA affiliate volunteers who brought added value to the students through their industry expertise. The initiative was very well received by the students, and was a successful addition to the programme of activities organised by the MBA for this fourth annual edition of the European Money Week.

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